

August 8, 2022

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai 400 001

BSE Scrip Code: 959318, 973139, 973278

ISIN: INE985V07017, INE985V07025, INE985V07033, INE985V07041

Sub: Submission under Unaudited financial results for the quarter ended June 30, 2022 along with limited review report thereon, under Schedule III and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to the Schedule III and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform you that the Board of Directors of Ambit Finvest Private Limited (“the Company”) at its meeting held on August 8, 2022 approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2022.

In terms of Listing Regulation, please find enclosed the following:

- Unaudited Financial Results for the quarter ended June 30, 2022 along with Limited Review Report issued by M/s M.M. Nissim & Co. LLP, the Statutory Auditor;
- Additional disclosures in accordance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements), 2015;

The above meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 4:15 p.m.

Kindly take the above on records and disseminate on the website.

Thanking You

Yours faithfully,
For Ambit Finvest Private Limited

Sanjay Dhoka

Digitally signed by Sanjay Dhoka
DN: c=IN, o=Personal, title=1793,
pseudonym=3b148bc390afdc098c9ed9cf565e9faea1715d8
462d5852383e13ca1aad8210c, postalCode=400093,
st=Maharashtra,
serialNumber=f225169c48e2f92834b84645343caf0df2b3b
dc2322474b5588b21670c8a91715, cn=Sanjay Dhoka
Date: 2022.08.08 16:20:12 +05'30'

Sanjay Dhoka
Director
DIN: 00450023

Ambit Finvest Private Limited

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Mumbai - 400 093, India • T: +91 22 6841 0001

Registered Office : Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India • T: +91 22 6860 1819
F: +91 22 3982 3020 • www.ambit.co • CIN: U65999MH2006PTC163257

Limited Review Report on unaudited quarterly standalone financial results of Ambit Finvest Private Limited under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Ambit Finvest Private Limited

- 1 We have reviewed the accompanying Statement of unaudited standalone financial results of Ambit Finvest Private Limited ('the Company'), for the quarter ended 30th June, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), including relevant circulars issued by SEBI from time to time.
- 2 The Company's management is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

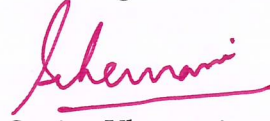


- 5 We draw attention to Note 04 to the accompanying Statement which describes that the figures for the corresponding quarter ended 30th June 2021 have been approved by the Company's Board of Directors, but have not been subjected to audit or review. Our conclusion on the Statement is not modified in respect of the above matter.

for M M Nissim & Co LLP

Chartered Accountants

Firm Registration No: 107122W/W100672



Sanjay Khemani

Partner

Membership No. 044577

UDIN: 22044577AOMSTJ3795



Mumbai

8th August, 2022



AMBIT FINVEST PRIVATE LIMITED
 Statement for Unaudited standalone financial results for the quarter ended 30th June, 2022

(Amounts in ₹ lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30th June, 2022	31st March, 2022	30th June, 2021	31st March, 2022
	(Unaudited)	(Audited) (Refer Note 11)	(Unaudited) (Refer Note 4)	(Audited)
1 Income				
Revenue from operations				
Interest income	5,813.79	5,162.05	4,131.80	18,553.36
Net gain on derecognition of financial instruments under amortised cost category	718.98	970.36	-	1,089.44
Net gain/(loss) on fair value changes	125.69	395.46	-	394.22
Fees and commission Income	139.55	75.55	39.46	265.20
Total revenue from operations	6,798.01	6,603.42	4,171.26	20,302.22
Other income	28.61	24.58	30.58	136.88
Total income	6,826.62	6,628.00	4,201.84	20,439.10
2 Expenses				
Finance costs	2,537.29	2,164.86	1,264.01	6,626.25
Impairment of financial assets	319.32	(370.16)	463.60	750.99
Employee benefits expense	1,914.76	2,171.69	1,272.50	6,558.85
Depreciation, amortization and impairment	199.62	200.54	149.01	726.06
Other expenses	738.28	906.40	244.94	2,337.84
Total expenses	5,709.27	5,073.33	3,394.06	16,999.99
3 Profit before tax (1-2)	1,117.35	1,554.67	807.78	3,439.11
4 Tax Expense:				
- Current tax				
for the current year	196.60	(129.93)	313.84	500.29
Short/(excess) provision in respect of earlier years	-	-	-	-
	196.60	(129.93)	313.84	500.29
- Deferred tax (credit)/charge	89.92	512.94	(110.53)	360.60
	286.52	383.01	203.31	860.89
5 Profit after tax (3-4)	830.83	1,171.66	604.47	2,578.22
6 Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurements of the defined benefit plans	(5.90)	(11.67)		(14.32)
Income tax on above	1.49	2.93		3.60
Total other comprehensive income	(4.41)	(8.74)	-	(10.72)
7 Total comprehensive income for the period/year (5+6)	826.42	1,162.92	604.47	2,567.50
8 Paid up equity share capital (Face value of ₹ 10)				1,809.39
9 Other Equity				64,992.61
10 Earnings per equity share (not annualised)				
- Basic (₹)	4.59	6.48	3.34	14.25
- Diluted (₹)	4.58	6.46	3.33	14.21



Notes to Standalone Financial Results for the Quarter Ended 30th June, 2022

1. The Standalone Financial Results (the 'Statement' or 'Results') have been prepared in accordance with recognition and measurement principles laid down as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Company has applied its significant accounting policies in the preparation of this Statement consistent with those followed in the annual financial statements for the year ended 31st March, 2022. Any application of circulars/ directions issued by RBI or other regulations are implemented prospectively when they become applicable.
3. The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August, 2022. The Results for the quarter ended 30th June, 2022, have been reviewed by the statutory auditors, viz. M M Nissim & Co LLP, Chartered Accountants.
4. The figure for the quarter ended 30th June, 2021 have been approved by the Audit Committee and Board of Directors at their respective meetings held on 8th August, 2022 and have not been subjected to review or audit by Statutory Auditors, as there was no requirement to present quarterly results during the relevant period.
5. The Company is engaged primarily in the business of financing activity and accordingly there are no separate reportable segment as per Ind AS 108 dealing with Operating Segment.
6. Disclosure pursuant to RBI notification No. RBI/DOR/2021-22/86 DOR.STR.REC.51 /21.04.048/2021-22 dated 24th September, 2021
 - a) Details of Loans not in default transferred through assignment during the quarter ended 30th June, 2022

Particulars	Rs. in lakhs
	Quarter ended 30th June, 2022
Amount of Loan accounts assigned	6717.24
Retention of Beneficial Economic Interest by the company (in %)	14%
Weighted Average Maturity (in Years)	6.88
Weighted Average Holding Period by the company (in Years)	0.70
Coverage of tangible security Coverage (in %) *	279%

None of these loan accounts were rated.

* Only for the secured loans



- b) Details of Loans not in default acquired through assignment during the quarter ended 30th June, 2022.

Particulars	Rs. in lakhs	
	Quarter ended 30th June, 2022	
Amount of Loan accounts assigned	2886.37	
Retention of Beneficial Economic Interest by the transferor (in %)	90%	
Weighted Average Maturity (in Years)	4.67	
Weighted Average Holding Period by the transferor (in Years)	0.68	
Coverage of tangible security Coverage (in %)	137.07%	

None of these loan accounts are rated.

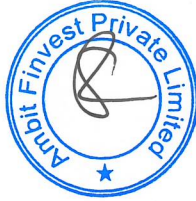
- c) The company has neither transferred nor acquired any stressed loans during the quarter ended 30th June, 2022.
- d) The company does not hold any Security Receipts as on 30th June, 2022.
7. On 12th November, 2021, Reserve Bank of India issued circular clarifying certain aspects of Income Recognition, Asset Classification and Provisioning (IRACP) norms. Vide Circular No. DOR.STR.REC.85/21.04.048/2021-22 dated 15th February, 2022, the Reserve Bank of India has granted time till 30th September, 2022 to implement the revised IRACP norms. However, the Company has complied with those norms since the quarter ended 31st December 2021. The Company continues to hold loan loss provisions as per existing Expected Credit Loss (ECL) policy and maintains adequate ECL provision as per Ind AS 109, which are higher than the minimum provision stipulated in the IRACP norms.
8. The compliance related to disclosure of certain ratios and other financial information as required under regulation 52(4) of the listing regulation is made in Annexure 1.
9. The extent to which any new wave of COVID-19 pandemic will impact the Company's results will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us. Based on the present assessment, while the Company do not expect any further material adverse impact on the operations of the company, though the company continues to hold management overlay of Rs. 587.08 lakhs to take care of any adverse impact of loans to borrowers impacted on account of COVID-19 and which were subjected to restructuring under the then prevailing guidelines.
10. Code of Wages 2019 and Code of Social Security 2020 contemplates changes in Wages and Social Security provisions as is presently applicable to the company. While the draft rules have been published for public comment, these have not yet been finalised. Further the date of implementation of these codes have not yet been notified. In the absence of definitive definition of wages and other applicable provisions, the company is not able to make reliable and reasonable estimate of financial impact, if any, these codes may have on the Company. Accordingly, the Company shall evaluate the impact, if any, once it is feasible to make reliable and reasonable estimate.

11. The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the financial year 2021-22 and the published year to date figures upto 31st December, 2021.
12. Figures for the previous period/year have been regrouped wherever necessary to conform to current period presentation.

For Ambit Finvest Private Limited



Sanjay Dhoka
Whole Time Director, COO & CFO
DIN: 00450023



Date: 08th August, 2022
Place: Mumbai

Annexure 1

Additional Disclosures as per Regulation 52(4) and 54(2) of SEBI LODR Regulations, 2015

1 Asset Cover available

Asset Cover available as on 30th June, 2022 in respect of listed secured debt securities is 1.20 times. The company has maintained the required asset cover at all times.

2 Debt equity ratio ^(#)

The debt equity ratio of the Company as at 31st March, 2022 is 1.59.

3 Debt Service Coverage Ratio : NA

4 Interest Coverage Ratio : NA

5 Outstanding redeemable preference shares (quantity and value) : NA

6 Capital Redemption Reserve: Nil

7 Debenture Redemption Reserve : NA

8 Net Worth ^(#) Rs. 67678.85 lakhs

9 Net Profit after Tax: Rs. 830.83 lakhs

10 Earnings Per Share:

Basic - Rs. 4.59

Diluted - Rs. 4.58

11 Current ratio: NA

12 Long term debt to working capital: NA

13 Bad debts to accounts receivable ratio: NA

14 Current liability ratio: NA

15 Debtors turnover : NA

16 Inventory turnover: NA

17 Operating margin (%) : NA

18 Total Debts ^(#) to Total Assets ratio: 0.58

19 Net Profit margin: 12.22%

20 Gross Non performing Assets (GNPA) % ^(#) 2.50%

21 Net Non performing Assets (NNPA) % ^(#) 1.65%

22 Capital Adequacy Ratio 36.80%

Definitions

Debt-Equity ratio: Debt Securities+Borrowings (Other than Debt securities)/Networth i.e. Equity share Capital +Other Equity

Net Worth : Equity share Capital +Other Equity

Total Debt : Debt Securities+Borrowings (Other than Debt securities)

GNPA Ratio: Gross Stage 3 loan book/Gross loan book

NNPA Ratio: (Gross stage 3 loan-Impairment loss allowance for Stage 3 loans)/(Gross loans-Impairment allowance for Stage 3 loans)

For Ambit Finvest Private Limited



Sanjay Dhoka
Whole Time Director, COO & CFO
DIN: 00450023

